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**University of Minnesota Morris Digital Well**

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Finance Committee

Campus Governance

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10-5-2016

## Finance minutes 10/05/2016

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# UMM FINANCE COMMITTEE MINUTES

## 10-05-16

Members Present: Dennis Stewart, , Brad Deane, , Kerri Barnstuble, Bryan Herrmann, Jong-Min Kim, Laura Thielke, Mary Zosel, LeAnn Dean, Kyle Hakala,

Members Absent: Michael Korth, Mark Logan, Ashiqua Alam, Pieranna Garavaso

Guests: Melissa Wroblewski, Janine Teske-Note Taker

Agenda:

1. Approval of Minutes from 09-29-16  
Minutes of the meeting were approved as provided.
  
2. Addressing the Challenge – Budget Discussion  
Bryan Hermann presented a breakdown of the Addressing the Challenge presentation that was presented by Chancellor Johnson at the Community meeting.
  - Reduce Staff = \$450,000
    - Focused primarily on attrition/not filling open positions, currently 8-9 open positions that may not possibly be filled.
  - Reduce faculty salary costs = \$450,000
    - through churn, sabbatical replacements, retirements, faculty initiated reductions
  - Tax carry forwards = \$300,000
    - This is non-recurring
  - Enhance revenue from student services and auxiliary = \$50,000
    - Ideas from Sandy Olson-Loy
  - Increase student fees = \$100,000
  - Increase tuition beyond 2.5% = \$150,000
    - The system proposal is currently to remain flat
  - Reduce S&E expenditures by 10% = \$300,000
  - Provide no salary increase or smaller increases for non-collective bargaining units.
  - TOTALS would be \$1.9 million to \$2.3 million
  
3. We discussed that Arne's email expressed concern of the shift of resources away from instruction and that even if we are satisfied about the Deans estimate of being able to cut \$450,000 without much effect on the instructional side of the budget and even

though we accept that this is right, the email expresses something that we should have further discussion on.

- Bryan explained that information provided in the email regarding figures cited came from graphs from staff trends in the Data Book.
    - Of the staff trends that were discussed as positions lost, it was explained that some were from CERP reorganization. It was also discussed that some of the positions lost were from the Retirement Incentive Offer as well.
    - A question was asked regarding reviewing areas for efficiencies and looking at what positions we are adding, i.e. are we spending more on student services vs instruction?
  - Another point in the email from Arne was addressing the fact that we are not keeping up to the salaries of peers at other institutions.
    - It was noted that this issue is recognized by the Dean and the Chancellor.
    - Bryan explained in previous years that each chancellor was given a figure of cuts that needed to be made and the Vice Chancellors worked with their people to review.
4. Other questions were brought up in regards to projected tuition for 2018. We need to work on addressing the issues of retention. We have made some changes and we need to work on a comprehensive retention plan.
- We have also implemented the non-resident tuition
5. Admissions strategies were brought up and the fact that we would like to work with the Twin Cities rather than compete with them for students. Shared applications were discussed as a cooperative program right now. Given our student profile we will compete directly with the Twin Cities.
- Do we work with the Twin Cities to market to the International Students?
6. Looking at possibilities – It was brought up to look at offerings for local farmers, programs that can give an incentive to faculty to do evening programs for farmers, local people
7. Meeting was adjourned.

Next meeting is Wednesday, October 19, 8:00 am, Prairie Lounge.

