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8-29-2000

ECON 1111 Course Proposal 08/29/2000

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UMM ACADEMIC AFFAIRS	<i>Form NC:</i> <i><u>New Course Proposal</u></i>	FORM NC (2/00)
COURSE PROPOSALS		

Discipline:	Economics	Form NC #:		Date:	
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I. Give <u>complete</u> UMM catalog entry (see instructions).
Econ 111f,s. Principles of Microeconomics. (SS; 4 cr; prereq high school algebra or #) Introduction to the study of scarce resource allocation in a market economy. Supply and demand, consumer theory, theory of the firm, market structure, pricing of factors of production, income distribution and the role of Government.
II. Rationale (see instructions):
This course is a required course for all economics and management majors and minors. This course, along with Econ 1112 will replace Econ 1101, Principles of Economics (SS; 4 cr; prereq high school algebra or #). In the move to semesters we had collapsed two quarter courses (Principles of Microeconomics and Principles of Macroeconomics) into a one-semester course, Principles of Economics. However, the subject matter is much too vast to be adequately covered in a one-semester course. Therefore we would like to go back to offering Principles of Microeconomics and Principles of Macroeconomics as two separate one-semester courses.

III. Other Course Information

First semester to be offered:	Fall 2001
Principal Faculty Sponsor(s):	Stephen Burks, Joe Timmerman, Bart Finzel, Pareena Lawrence
Is course repeatable? (if yes, give max cr)	No
To what quarter course(s) does this correspond?	Econ 1101
Course Type (choose one from instruction sheet):	Lecture

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Course requires:(check all that apply):	<input type="checkbox"/>	Laboratory sections	<input type="checkbox"/>	Recitation/discussion sections
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IV. Assessment Information

Please state clearly and briefly the GOALS of this course.
To provide students an overview of the basic economic problems associated with scarce resource allocation in a market economy.
How will you ASSESS the success of this course in achieving the GOALS

described above?

Students will be asked to solve theoretical and applied economic problems; 2 midterm exams and a final exam

V. GER Exception Request

If no GER category is being designated for this course, give rationale for exception:

VI. Honors Rationale

If an Honors course, please outline how your proposed course will fit the Honors Program guidelines.

Regular Approval Process:

For *long-term* approval, curricular change forms must go through the following *regular* approval process (put check in box and date when approved):

	<u>Date</u>	<u>Step #</u>
		1) Discipline approves (sends hard copy and electronic copy of proposal to #2)
		2) Division approves (Division Chair sends proposal to #3)
		3) Curriculum Committee approves (sends proposal to #4)
		4) Campus Assembly approves. (New courses become effective immediately following Campus Assembly approval.)