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Professor Cyrus Bina's new book released

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Professor Cyrus Bina's new book released

Summary: Oil: A Time Machine is a systematic study of oil in its historical stages, and an exploration of domestic, foreign, and global environmental policies.

(April 21, 2011)-Oil: A Time Machine—Journey Beyond Fanciful Economics and Frightful Politics by University of Minnesota, Morris Professor of Economics Cyrus Bina has been released by Linus Publication, a publishing house specializing in educational materials. A reception and book signing will be held in Bina's honor at LaFave House from 4:30 until 6 p.m. on Thursday, April 21, 2011. Bina will speak about his book at 5 p.m. The public is invited to attend the event.

Bina's new book is a systematic study of oil in its historical stages. Oil has captured popular imagination more than any other commodity in recent history. The petroleum industry is at the forefront of globalization. Says Linus Publications, "This volume unites separate domains of economics, politics, and international relations into an organic whole, capturing domestic, foreign, and global environmental policies. As a specific exploration in political economy, this book is about the evolution of a commodity that eventually transformed into the pervasive, almost mystical force that it is today."

A prominent political economist, Bina's work on the transformation and globalization of oil first appeared in *The Economics of the Oil Crisis* (1985) and then expanded through numerous articles in scholarly and policy journals across the globe. He has co-edited two major volumes on completely diverse subjects, *Modern Capitalism and Islamic Ideology in Iran* (1991) and *Wage Labor in the Late Twentieth Century* (1996). Bina writes and speaks on post-revolutionary Iran and the nature of Middle Eastern conflict. In addition, he is a scholar of labor relations and social movements around the globe.

Among Bina's forthcoming books, are *Oil, War, and Global Polity* (Palgrave, 2012), *Alternative Theories of Competition: Challenges to Orthodoxy* (co-editor, Routledge 2011), and a three-volume *International Economics: An Encyclopedia of Global Trade, Capital, Labor, Technology, and Innovation* (editor, Greenwood, 2014). Bina is an active member of many professional and civic organizations, including Economists for Peace and Security, and Union of Concerned Scientists. He is currently an editor of the *Journal of Critical Studies in Business and Society*.

Copies of *Oil: A Time Machine—Journey Beyond Fanciful Economics and Frightful Politics* will be available at the event or at linusbooks.com.

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