

University of Minnesota Morris Digital Well

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Planning Committee

Campus Governance

3-21-2018

Planning minutes 03/21/2018

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| To: | Planning Committee | |
| | Participants: | James Wojtaszek, Melissa Bert (ex-officio), Tom Johnson, Siobhan Bremer, Renee Seykora, Jana Koehler, Tiernan Lenius, Parker Smith, Fawn Stone, Mike Cihak, Bryan Herrmann (ex-officio), Gwen Rudney (ex-officio), Matt Senger (ex-officio), Alison Campbell (secretary) |
| From: | Engin Sungur, Chair | |
| | Present: | Tom Johnson, Renee Seykora, Tiernan Lenius, Gwen Rudney, Jana Koehler, Matt Senger, Parker Smith, Mike Cihak, Bryan Herrmann, Alison Campbell |
| Subject: | <i>Meeting Agenda</i> | |
| | Date: | March 21, 2018 (Wednesday) |
| | Time: | 11:00-11:45am |
| | Place: | Imholte 115 |
| Committee Website | http://committees.morris.umn.edu/planning-committee | |
| Committee Moodle Site | https://ay15.moodle.umn.edu/course/view.php?id=7767 | |

THE AGENDA

1. Approval of our previous minute(s) (will be provided by Alison Campbell) - 5 min.

Action: Approval of the minutes - Yes

2. Multi-year budget planning (Bryan Herrmann) - 30 min

- This shows what our budget will look like in the next 4 years FY19-FY22. It only shows estimations, therefore, by each fall changes will have to be made
- Enrollment projections for new students are based on incoming class – 375 freshman and 100 transfer, retention rates are based on very conservative percentages.
- We requested a tuition increase – the state had a surplus of funds so the university requested the remaining \$10 million they didn't give us last year. If the funds are granted from the state tuition will be held constant.
- The four year plan will reduce the one-time shortfalls by FY22.
- How much is salary and fringe? - \$25 mill
- How is the student increase occurring? – start with larger freshman class and increase retention
- At the Compact meeting did they have comments about the low enrolment? – yes we just want to be conservative because last year we were short by 90 students – we don't have the contingency fund to cover that
- In this model there has not been much conversation about other revenue sources
 - What are the other revenue sources? – It's hard to come up with anything new that will match what tuition will bring in
 - Is there anyone working on strategies?
 - As of now there is no committee working on it but the Visioning and Planning team will be brainstorming

- New options to increase revenue need to have data and projections to back it up.
- What are you doing today to solve these programs?
- As the Planning Committee we can just start planning – what are some things that we think should happen?
- Who figures out these budget/employee cuts – during this process the Chancellor, Vice Chancellors, Division Chairs worked together to develop the cuts for this year.

3. Reactions to Finance Committee chair visit (10 min) – next time

4. UMM Property on 7th Street Entrance – across the street we own a triangle of .19 acres – property next to it is sold and that person wants to buy it from us. This property is of no use to us and it uses our resources to maintain it. We are requesting to sell it. It will need Regents approval because of a policy change in February.