

University of Minnesota Morris Digital Well

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Finance Committee

Campus Governance

3-6-2018

Finance minutes 03/06/2018

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Recommended Citation

Finance Committee, "Finance minutes 03/06/2018" (2018). *Finance Committee*. 111.
<https://digitalcommons.morris.umn.edu/finance/111>

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UMM FINANCE COMMITTEE MINUTES

3-6-18

Members Present: Roger Rose, Michael Korth, Mark Logan, Ramsay Bohm, Naomi Skulan, Dennis Stewart. Non-voting members present: Kerri Barnstable, Bryan Herrmann

Others Present: Janine Teske

Members Absent: Brad Deane, Angela Anderson, Josiah Gregg, Salvi Alam.

Non-voting absent: Stacey Aronson

Agenda:

1. Approval of Minutes from 2-13-18

Minutes were approved

Approval of Minutes from 2-20-18

Minutes were approved noting a comment on the minutes stating that there were multiple factors in the shortfall in the budget causing the 1.01 Million, not just the enrollment shortfall of 91 students.

2. Discussion on upcoming topics for future meetings

The committee discussed topics for the rest of the meetings for the year and the following is an overview of what was suggested.

March 20th – The Development office (Susan Schmidgall) to come in to present how the capital funding is coming and how it will further enhance our budget and how the funding fits into the plan moving forward. Can we expect an increase in funding from giving moving forward? Roger also asked for a breakdown of the actual staff cuts and what dollars we have actually saved from the four positions that are being cut and the restructuring of the departments that were noted to be presented at this meeting.

March 27th – The committee would like to see an overview of the O & M Budget along with the carry forwards broken down. This will be presented at the March 27th meeting but a copy of the seven year history central allocations spreadsheet will be made available to the committee to review at the March 20th meeting for discussion on March 27th.

April 3rd – Admissions to come in and discuss projected numbers of students registering. Bryan Herrmann also stated that Brian Burnett and Julie Tonneson from the Twin Cities

will be on campus that day for a Finance Academy and encouraged the Finance Committee members to attend that meeting.

April 17th – Melissa Bert will be asked to discuss our retention progress and a framework of the financial impact of the retention efforts.

Possible other meetings – Planning for next fall

3. Overview of Compact Meeting

Bryan discussed the compact meeting that was held yesterday via teleconference as the weather did not allow our representatives to attend the meeting in the Twin Cities. They presented a salary increase of zero, one and two percent as noted in previous meetings with the Finance Committee. There were no decisions made at this meeting, which was about 1.5 hours. We should have a letter of a preliminary decision sometime at the end of May based on our presentation.

A question was asked as to what we put forward and Bryan discussed the request:

- a. Full funding of the tuition waiver. Our tuition shortfall is about \$969,000 and the tuition waiver is about \$949,000 so we showed those figures of what was not covered for UMM.
- b. Additional funding for mental health and sexual assault programs. Last year there was \$75,000 funded for mental health and the system pilot program for tele-psychiatry. Funding was granted to Twin Cities and Duluth in the last fiscal year for supporting mental health and sexual assault support for campus police.
- c. Enrollment management programs to allow the system campuses to stay aligned with the Twin Cities program. It was explained that in the past the software programs were set up for the Twin Cities and didn't work well with the system campuses so we asked that they recognize this as well in new programs.
- d. A question was asked about Compact funding in the past for positions, for example the Institutional Research and if those funds are continually funded. It was explained that those funds become a part of the O & M base but that we are ethically obligated to fund the positions for a certain amount of time and positions can be evaluated.

4. The meeting was adjourned.