

11-9-2017

Finance minutes 11/09/2017

Finance Committee

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Recommended Citation

Finance Committee, "Finance minutes 11/09/2017" (2017). *Finance Committee*. 106.
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UMM FINANCE COMMITTEE MINUTES

11-9-17

Members Present: Roger Rose, Dennis Stewart, Michael Korth, Brad Deane, Mark Logan, Angela Anderson, Ramsay Bohm, Naomi Skulan, Brandon Albrecht. Non-voting members present: Stacey Aronson, Kerri Barnstuble, Bryan Herrmann

Others Present: Melissa Wrobleski, Janine Teske

Members Absent: Josiah Gregg

Agenda:

1) Approval of Minutes from 10-26-17

Minutes of the 10-26-17 meeting were approved with changes.

2) FY2018 Further Discussion

a) Discussion was held on potential sources to solve the FY18 budget shortfall of \$1,119,921. Reduction in Supplies, expense and equipment (SS&E), tax on carryforwards and funds from contingency were ideas presented. Also suggested from the committee were to look at the possibilities of:

- VOIP (Voice Over Internet Protocol)
- External Sales from Print services – increase services, advertising for these services
- Partnerships with schools; energy; look at options, etc.
- Articulation agreements with Community Colleges to bring in students
- Unfilled positions – reduce or eliminate
- Give back salary increases as a gift
- Expansion of summer school
- January course offerings
- May term course offerings
- Using campus resources more in the summer
- Bring in more conferences

3) FY2019 Ideas

a) Discussion was held on potential sources to solve the projected shortfall for the FY19 Budget and options. Ideas presented to the committee were reduction in positions, increase in tuition, reduction in SE&E, increase in student fees and reduction in salary

increases. Also included were tax on carry forwards and funds from the contingency account. Ideas suggested from the committee were:

- Admit more students
- Lowering the admission standards (currently at ACT scores of 25)
- Retain more international students
- Admit more international students
- Plan better for students who come planning to transfer out
- Look at programs offered
 - (a) Evaluate what courses are losing money
 - (b) Look into increasing class sizes
- Phased retirements for faculty
- Review positions in all departments/divisions
- Look at the efficiency of programs
- Offer more January courses
- Looking at our image in both the local and metro areas
 - (a) How are we 'selling' UMM and Liberal Arts here?

4) Retention was also mentioned. Members of the committee were interested in hearing about retention on this campus. Comments were made that retention has been worked on at Morris for several years and there seems to be no change. We have added success coaches, and the TRIO grant helps funding in this area. Is it helping retention rates? It was stated that there is a task force for retention, it would be helpful to have a report on this information at a later meeting.

5) Meeting was adjourned. Next meeting is November 30.