

1-24-2014

Finance minutes 01/24/2014

Finance Committee

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UMM Finance Committee Minutes

01.24.14

Members Present: Gwen Rudney, Michael Korth, Dennis Stewart, Sara Haugen, Pieranna Garavaso, Timna Wyckoff, Lowell Rasmussen, Jayne Blodgett, Brad Deane, Laura Thielke, Mary Zosel, Sam Fettig

Members Absent: Ellery Wealot

Guests: Jacquie Johnson, Colleen Miller, Melissa Wroblecki-Note Taker

Agenda:

1. Approval of minutes:

No corrections were requested to the minutes from 12-5-13. Committee approved the minutes.

2. Resource Allocation Review (RAR)

The committee agreed that they would go through the individual areas listed as a “revisit” according to Michael’s summary sheet handed out. The assumption by Michael was that we don’t need to re-view the programs that had been designated “maintain” in the initial review.

The following headings will correlate with the handout provided for the meeting. Reminder that there is a comment listed under each section from Michael to start the discussion.

- Acad 10,11,33 Education
 - The Phase III group looked at the cost compared to student credit hours and created a perception that this area was expensive. Gwen then commented that the process had uncovered that they did not have a budget line for education alone. There were accounting lines separating the ELED, GST, and the Office; therefore they added an accounting line for Education and another for accreditation.
 - Do you think this will show the efficiency of the department now?
 - It will make more evident the expense breakup and it will be better for evaluating in the future.
- Acad 21 LAHS
 - This is a program that takes general liberal arts courses and works to mold a student for a certain career. Placement of graduates was not addressed.
 - How do you determine LAHS’s expenses since this is not one class?
 - Going forward, it would be beneficial to have a guideline of how to determine expenses in programs like this. More than likely it is inexpensive.
- Acad 25 On-line Curriculum
 - This is a huge issue and it was agreed that discussions would be good to have in this area, and it would be good to have consensus across the campus.
- Acad 28 Psychology
 - Whole sections were not answered in the original report from Psychology. More materials were needed.

- Acad 34 Sport Management
 - Good response back from the coordinator but the concerns of the Phase III group were not answered. The committee agreed that it set a good stage for another program review.
- Acad 9 Academic Affairs
 - No added comments.
- Admin 14,15,16,17 Commission On Women
 - Who will conduct the reconsiderations?
 - The board was created years ago and it should be reconsidered how the governance is set up.
 - This program has done good things so now would be a good time to review and see how to make it more efficient.
 - The Consultative Committee may be a good group to work with.
- Admin 18 Business Office – Bursar
 - No added comments
- Admin 19, 20 Alumni Relations
 - No added comments
- Admin 22 Financial Aid – Award Fed/State/Inst
 - Committee agreed the response did not seem to adequately respond to the issue.
 - In offices without faculty, how do we rate efficiency?
 - It was left to the programs to explain what they accomplish. Efficiency should be broadly interpreted to mean the ratio of accomplishments to resources used.
 - There is no clear information to know if they are or are not efficient in administration offices.
 - May be a good idea in the future to count the number of people each office helps in relation to effectiveness and efficiency. So far this has never been asked of the administrative offices.
- Admin 25 Financial Aid – RRG
 - Jill re-organized the office to form the One Stop and the Financial Aid office that does work behind the scenes.
- Admin 31,33,34,35,38,39 Business Office
 - Some programs, such as these, were divided into pieces that were too small. Others, such as Plant Services, needed to be divided into smaller pieces.
 - Lowell mentioned that Plant Services has a new way of reporting and would like to present it to this committee to get feedback on whether the new materials are more effective and efficient in analyzing departments within Facilities Management.

Time ran out and the meeting was adjourned.

Next meeting is 1-31-14 in the Moccasin Flower Room at 2:10 pm.